



PrimeGlobal

An Association of Independent Accounting Firms

Zahid Jamil & Co
Chartered Accountants

An Independent Member Firm of Prime Global



**NOOR EDUCATIONAL AND CAPACITY
DEVELOPMENT ORGANIZATION (NECDO)**

**AUDITED FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2019**



AUDIT | CONSULTING | TAX ADVISORY

www.primeglobal.net

www.primeglobalzjac.com



PrimeGlobal

World Third Largest Network of Independent
Audit & Accounting Firms

Zahid Jamil & Co
Chartered Accountants

INDEPENDENT AUDITORS' REPORT ON GENERAL PURPOSE FINANCIAL STATEMENTS

The Executive Director
Noor Educational and Capacity Development Organization (NECDO)
Kabul, Afghanistan

Opinion

We have audited the accompanying financial statements of **Noor Educational and Capacity Development Organization (NECDO)**, which comprise the statement of financial position as at December 31, 2019, statement of the related Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2019, and its financial performance for the year then ended in accordance with accounting policies mentioned in note 3 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further in the **Auditor's Responsibilities of the Financial Statements** section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code), and we have fulfilled our other ethical obligations that are sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting policies described in Note: 3 to the financial statements, and for such internal control as the management determines is necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization ability to continue as going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Contact: +93 (0) 785 27 83 63 / +93 (0) 702 55 05 55
+93 (0) 786 88 22 11 / +93 (0) 786 66 44 00

Office: Muslim Plaza (Main AIB-Bank)
Shahr-e-Naw, Kabul, Afghanistan

Atiq.primeglobal@gmail.com
info@primeglobalzjac.com
www.primeglobalzjac.com

An Affiliate of Prime Global USA



PrimeGlobal

World Third Largest Network of Independent
Audit & Accounting Firms

Zahid Jamil & Co
Chartered Accountants

Management is responsible for overseeing the Organization's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimate and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis if accounting, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the Modify our opinion. Our conclusion are based on the audit evidence obtained up to the date our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieve fair presentation.

Contact: +93 (0) 785 27 83 63 / +93 (0) 702 55 05 55
+93 (0) 786 88 22 11 / +93 (0) 786 66 44 00

Office: Muslim Plaza (Main AIB-Bank)
Shahr-e-Naw, Kabul, Afghanistan

Atiq.primeglobal@gmail.com
Info@primeglobalzjac.com
www.primeglobalzjac.com

An Affiliate of Prime Global USA



PrimeGlobal

World Third Largest Network of Independent
Audit & Accounting Firms

Zahid Jamil & Co
Chartered Accountants

We communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Zahid Jamil & Co.
Muhammad Mazhar Arshad - FCA
Prime Global Zahid Jamil & Co.
Chartered Accountants
Kabul, Afghanistan
Date: June 29, 2020



NOOR EDUCATIONAL AND CAPACITY DEVELOPMENT ORGANIZATION (NECDO) Annexure "A"
 PROJECT TITLE: RESTORING THE AFGHAN CONFIDENCE FOR A FREE & FAIR PRESIDENTIAL ELECTION WITH
 WOMEN'S MEANINGFUL PARTICIPATION
 DONOR: AFGHAN CIVIC ENGAGEMENT PROGRAM (ACEP)
 PROJECT PERIOD: FEBRUARY 01, 2019 TO JULY 31, 2019
 REPORTING PERIOD: JANUARY 01, 2019 TO DECEMBER 31, 2019

BUDGET	ACTUAL	VARIANCE	VARIANCE
U S D			% age

FUNDS

Funds received from Donor	44,394	44,394	-	-
	<u>44,394</u>	<u>44,394</u>	-	-

EXPENDITURE

PERSONNEL COST

Project Manager	3,490	3,490	-	-
Admin / Finance	1,939	1,939	-	-
Master Trainers	2,715	2,715	-	-
Master Trainers	2,715	2,715	-	-
<i>Sub - Total</i>	<u>10,858</u>	<u>10,858</u>	-	-

PROGRAM COST

ACTIVITY 1: CONDUCTING SURVEY AND PRINTING RESEARCH REPORT

Survey Designing and Printing Questionnaires	65	65	-	-
Consultant Officer	1,810	1,810	-	-
Servioer (15 days survey each day 2500 AFN)	4,848	4,848	-	-
Data Entry Clerks	776	776	-	-
Training Manual and Research Report Printing Cost	452	452	-	-
Printing Research Report	388	388	-	-
<i>Sub - Total</i>	<u>8,338</u>	<u>8,338</u>	-	-

PG ZJAC

ACTIVITY 2: TRAINING AND WORKSHOP

Training Workshops Stationary (Community Leaders, Imams and Women's)	711	711	-	-
Training Workshops Refreshment and Lunch	3,555	3,555	-	-
Training Workshop Transportation	5,688	5,688	-	-
Training Workshop Hall Charges	970	970	-	-
Visibility (Banners) cost	32	32	-	-
2 Trainers Air Travel Cost to (Kandahar, Herat and Mazar Province)	1,706	1,706	-	-
2 Trainers Land Travel Cost to (Nangrahar Province)	129	129	-	-
2 Trainers (Accommodation, Transportation, Meal cost to Kandahar, Herat, Mazar and Nangrahar Province)	2,647	2,647	-	-
<i>Sub - Total</i>	<u>15,438</u>	<u>15,438</u>	-	-

ACTIVITY 3: ADVOCACY

Advocacy Meetings	646	646	-	-
<i>Sub - Total</i>	<u>646</u>	<u>646</u>	-	-

ACTIVITY 4: MONITORING AND EVALUATION

Monitors Accommodation Cost 2 Person Top Management	827	827	-	-
Monitors Air Travel Cost to (Kandahar, Herat, Mazar) 2 Person Top Management	1,047	1,047	-	-
Monitors Land Travel Cost to (Nangrahar) 2 Person Top Management	155	155	-	-
Monitors Local Transportation Cost in Provinces	414	414	-	-
Monitors Meal Cost in Provinces	620	620	-	-
<i>Sub - Total</i>	<u>3,064</u>	<u>3,064</u>	-	-

OFFICE SUPPLIES

Office Supplies	388	388	-	-
Office Stationary	388	388	-	-
<i>Sub - Total</i>	<u>776</u>	<u>776</u>	-	-

ADMINISTRATIVE COSTS

Office Rent	2,327	2,327	-	-
Office Vehicle Rent	1,939	1,939	-	-
Office Utilities	465	465	-	-
Office Communication Cost Internet	543	543	-	-
<i>Sub - Total</i>	<u>5,274</u>	<u>5,274</u>	-	-

TOTAL EXPENDITURES

<u>44,394</u>	<u>44,394</u>	-	-
---------------	---------------	---	---

RECEIVABLE FROM DONOR

PG ZJAC

NOOR EDUCATIONAL AND CAPACITY DEVELOPMENT ORGANIZATION (NECDO)

Annexure "B"

PROJECT TITLE: MOBILIZING AFGHAN MEN TO PROTECT WOMEN RIGHTS DEMOCRACY AND PEACE

DONOR: CATHOLIC CANADIAN ORGANIZATION FOR DEVELOPMENT AND PEACE

PROJECT PERIOD: JULY 01, 2019 TO JUNE 30, 2020

REPORTING PERIOD: JANUARY 01, 2019 TO DECEMBER 31, 2019

BUDGET	ACTUAL	VARIANCE	VARIANCE
U S D			% age

FUNDS

Funds received from Donor	63,910	37,628	26,282	41
	63,910	37,628	26,282	41

EXPENDITURE

WORKSHOPS WITH WOMEN, INFLUENTIAL MEN AND IMAMS (CAPACITY BUILDING)

TRAINING AND PERSONNEL COSTS RELATED TO THE PROJECT

Director	4,511	2,256	2,256	50
Project Manager	4,060	2,030	2,030	50
Admin Officer	3,609	1,805	1,805	50
Trainer	8,120	4,060	4,060	50
Guard	1,805	902	902	50
Training Participants Manual Printing	1,805	1,805	-	-
Training Participants Stationary (Kabul, Kandahar, Khost, Paktia)	1,504	752	752	50
Training Hall Charges (Kabul, Kandahar, Khost, Paktia)	722	361	361	50
Training Participants Transportation Cost (Kabul, Kandahar, Khost, Paktia)	6,015	3,008	3,008	50
Training Participants Refreshment and Lunch Cost (Kabul, Kandahar, Khost, Paktia)	5,414	2,707	2,707	50
Trainers Round Trip Air Travel Cost to Kandahar Province	451	-	451	100
Trainer Round Trip Travel Cost by Road (Paktia, Khost)	451	226	226	50
Trainers Accommodation Cost (Kandahar, Paktia, Khost)	4,737	1,579	3,158	67
Trainers Local Transportation Cost (Kandahar, Paktia, Khost)	2,842	947	1,895	67
Trainers Food Cost In (Kandahar, Paktia, Khost)	2,368	789	1,579	67
Vehicle Rent - Training Costs	4,511	2,256	2,256	50
Sub - Total	52,925	25,481	27,444	52

PG ZJAC

OPERATIONAL COSTS RELATED TO THE PROJECT

House Rent	5,414	2,707	2,707	50
Utilities	451	226	226	50
Communication (Internet & Top Up)	722	361	361	50
Stationary	451	226	226	50
Office Supplies	812	406	406	50
<i>Sub - Total</i>	<u>7,850</u>	<u>3,925</u>	<u>3,925</u>	<u>50</u>

GENERAL ADMIN COST @5%

General Admin Cost @5%	3,135	2,352	783	25
<i>Sub - Total</i>	<u>3,135</u>	<u>2,352</u>	<u>783</u>	<u>25</u>

TOTAL EXPENDITURES

<u>63,910</u>	<u>31,758</u>	<u>32,152</u>	<u>50</u>
---------------	---------------	---------------	-----------

PAYABLE TO DONOR

<u>5,870</u>

PG ZJAC